

STATE OF SOUTH CAROLINA)
) MORTGAGE
COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN: Thomas E. House and William W. Kellett, (hereinafter called mortgagors)

SEND GREETING:

WHEREAS, the said mortgagors, Thomas E. House and William W. Kellett, in and by a certain promissory note in writing, of even date with these presents is well and truly indebted to THE CITIZENS and SOUTHERN NATIONAL BANK, a national banking association, (hereinafter called mortgagee) in the full and just sum of Two Hundred Thousand & No/100 (\$200,000.00) Dollars, to be paid at its office at Camperdown Way in the City of Greenville, South Carolina, together with interest thereon according to the terms of the aforementioned promissory note of even date herewith, to which note reference is specifically made providing for the payment thereof in installments, the last of which is due and payable not later than 240 months from the first day of the second calendar month after the date of the assignment of this Mortgage and the Note which it secures to Liberty Life Insurance Company.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein or in the promissory note which this mortgage secures, or in the Construction Loan Agreement of even date herewith entered into between the mortgagor and the mortgagee, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof,

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